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China Creative Digital Entertainment Limited

中國創意數碼娛樂有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8078)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of China Creative Digital Entertainment Limited (the “**Company**”) announces that Ms. Yang Yusi (“**Ms. Yang**”) has tendered her resignation as independent non-executive Director and ceased to act as member of the Audit Committee (“**Audit Committee**”), Remuneration Committee (“**Remuneration Committee**”) and Nomination Committee of the Company with effect from 18 December 2019 due to her personal reason and other commitments.

Ms. Yang has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board expresses its sincere gratitude to Ms. Yang for her valuable contribution to the Company during her tenure of office.

Following the resignation of Ms. Yang, (i) the Company has only two independent non-executive Directors which deviated from the requirement under the Rule 5.05(1) of the Rules Governing the Listing of Securities on the GEM on the Stock Exchange (the “**GEM Listing Rules**”); and (ii) the Company has only two members in the Audit Committee which deviated from the requirement under the Rule 5.28. The Board will make its best endeavours to identify an appropriate person to fill the vacancy of independent non-executive Director and member of the Audit Committee as required under Rules 5.05(1) and 5.28 of the GEM Listing Rules as soon as practicable.

By Order of the Board
China Creative Digital Entertainment Limited
Shiu Stephen Junior
Chairman

Hong Kong, 18 December 2019

As at the date of this announcement, the Board comprises Mr. Shiu Stephen Junior (Chairman), MS. Li Mau, Mr. Sun Lap Key, Christopher and Mr. Lee Wing Ho, Albert as executive Directors; Mr. Lee Wing Lun and Mr. Lee King Fui as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for seven days from the day of its posting and on the website of the Company at www.china3d8078.com.